

Fiscal Note Request, SB0280, As Introduced

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FISCAL IMPACT:

	<u>FY2002 Difference</u>	<u>FY2003 Difference</u>
<u>Expenditures:</u>		
Grants	\$150,000	\$150,000
<u>Funding:</u>		
State Special Revenue (02)	\$150,000	\$150,000
<u>Revenues:</u>		
State Special Revenue (02)	\$150,000	\$150,000
<u>Net Impact to Fund Balance (Revenue minus Expenditure):</u>		
State Special Revenue (02)	\$0	\$0

EFFECT ON COUNTY OR OTHER LOCAL REVENUES OR EXPENDITURES:

Local governments will be eligible to apply for an additional \$150,000 available in grant funds each fiscal year to assist with airport development and/or maintenance items and projects. In securing a federal airport improvement project a community must contribute 10% of the project cost. These funds will assist in leveraging additional federal dollars for airports.